**INTEREST RATES MARKET NOTICE**

**Date: 28 January 2020**

**Subject:** New Financial Instrument Listing

***(INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED –“IDCG23”)***

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The JSE Limited has granted a listing to **INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED** on Interest Rate Market with effect from 29 January 2020**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** IDCG23

**Nominal Issued** R 752,000,000

**Issue Price** 100%

**Coupon** 8.408% (3 Month JIBAR as at 24 Jan 2020 of 6.588% plus 185 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 29 January 2027

**Books Close Date** 19 January, 19 April, 19 July, 19 October

**Interest Payment Date(s)** 29 January, 29 April, 29 July, 29 October

**Last Day to Register** By 17:00 on18 January, 18 April, 18 July, 18 October

**Issue Date** 29 January 2020

**Date Convention** Following

**Interest Commencement Date** 29 January 2020

**First Interest Payment Date** 29 April 2020

**ISIN No.** ZAG000165846

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2019/IDCG23%20Pricing%20Supplement%2029012020.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2019/IDCG23%20Pricing%20Supplement%2029012020.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Keletso Moloi THE STANDARD BANK OF SOUTH AFRICA LIMITED +27 11 7218043

Corporate Actions JSE +27 11 5207000